



TAXES

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<u>Personal Income Tax Rate</u>				
	State of Texas		0%	
	Local		0%	
<u>Sales Tax Rate</u>				
	City of Corsicana		1.50	
	Navarro County		0.50	
	State of Texas		<u>6.25</u>	
	Total Sales Tax Rate		8.25	
<u>Property Tax Rate</u>				
	Taxing Jurisdiction	M & O	I & S	Total Tax (Rate per \$100 Valuation)
	City of Corsicana	.5096420	.117558	.6272
	Corsicana Independent School District	1.0400000	.243000	1.2830
	Navarro County	.4909	.0200	.5109
	Road & Bridge	-	-	.1071
	Flood Control	-	-	.0090
	Navarro County – Total			*.6270
	Navarro College District	.119	-	<u>.1190</u>
	Total - Property Tax Rate	-	-	*2.6562
<p>* Navarro County Emergency Services District (ESD) #1 ad valorem property tax rate (.05 per \$100 valuation) is applicable for all property located within the boundaries of the Kerens Independent School District (KISD). The Texas Highway 31-East Industrial Park is located within the boundaries of the KISD taxing jurisdiction. Applicable combined ad valorem property tax rate = <u>\$2.7032</u> (per \$100 valuation). <u>FREEPORT TAX EXEMPTION</u>: The KISD has adopted the Freeport Tax Exemption for inventory leaving the State of Texas within 175 days or less. The Freeport Tax Exemption is applicable for the Texas Highway 31-East Industrial Park which is located in the KISD.</p>				