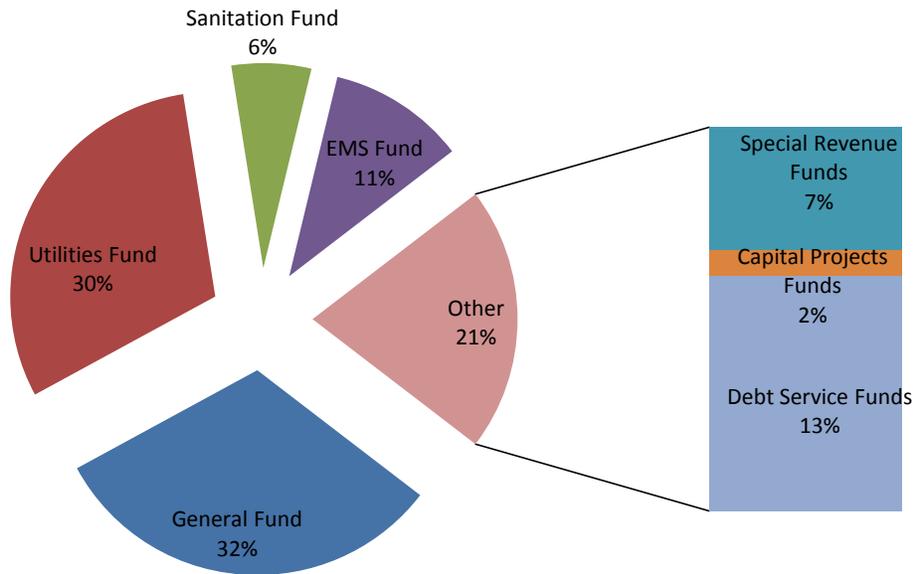


# City of Corsicana

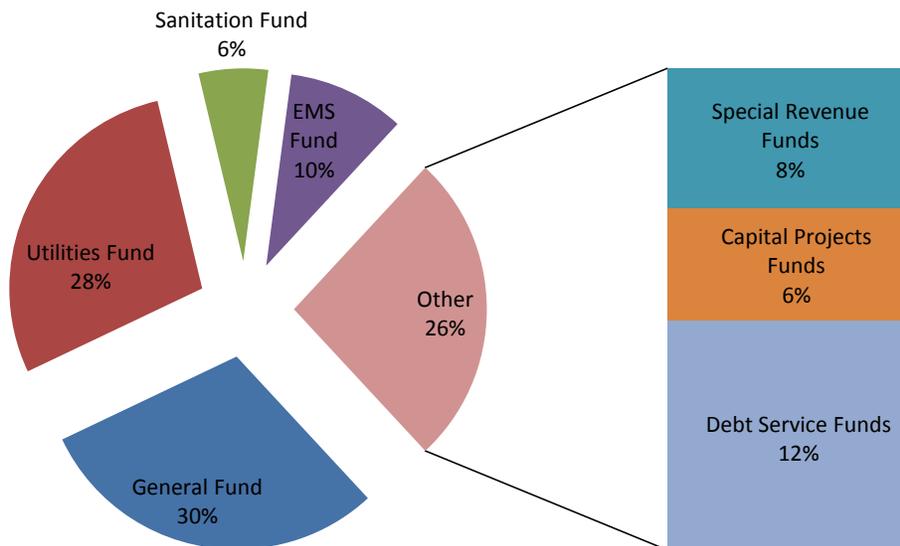
## 2016 Budgeted Revenues

by Fund Type

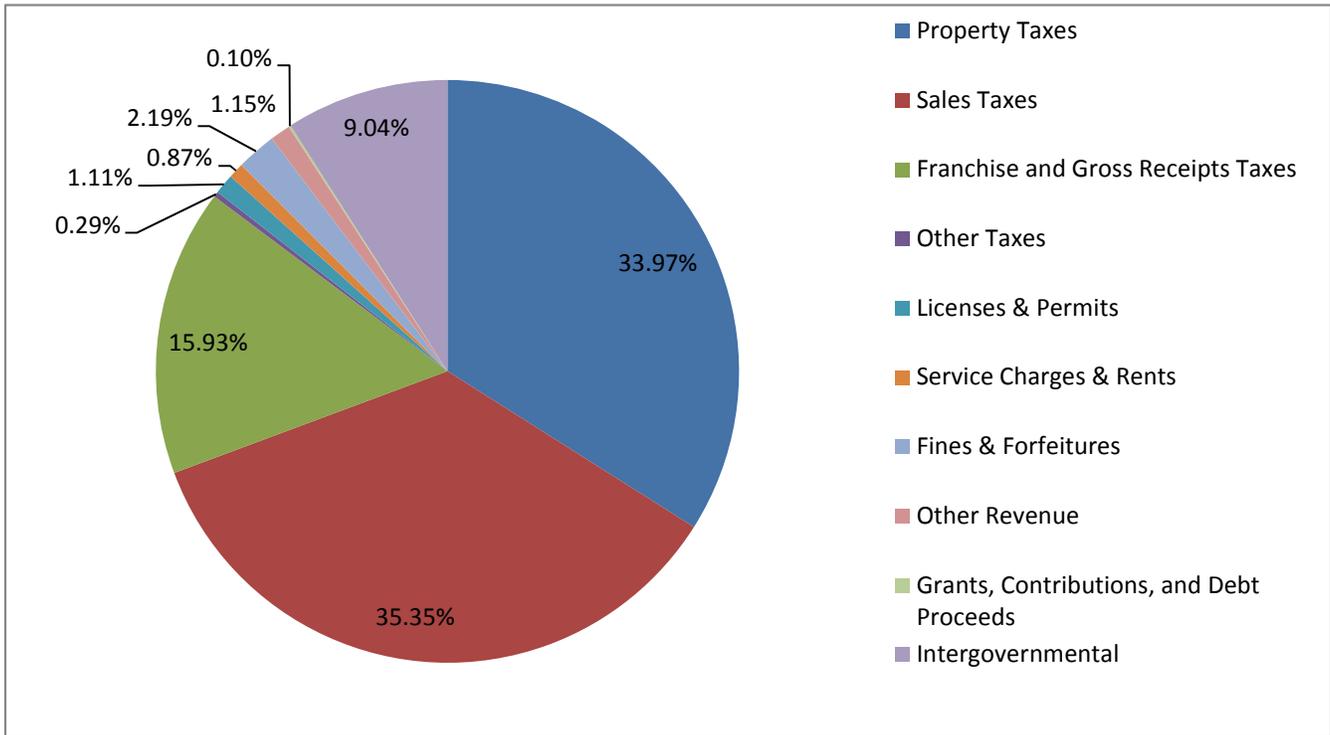


## 2016 Budgeted Expenditures

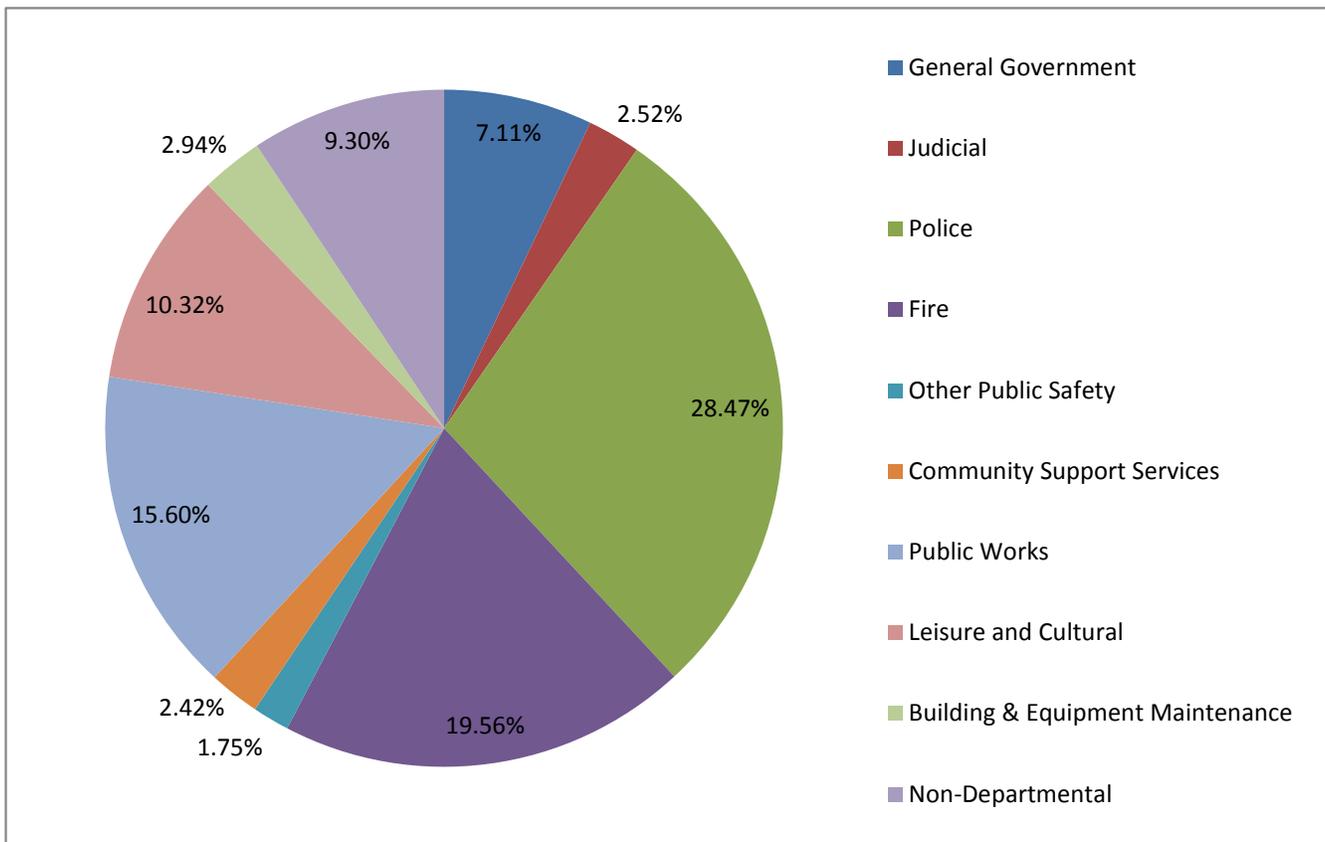
by Fund Type



## City of Corsicana General Fund Budgeted Revenues - 2016



## General Fund Budgeted Expenditures - 2016



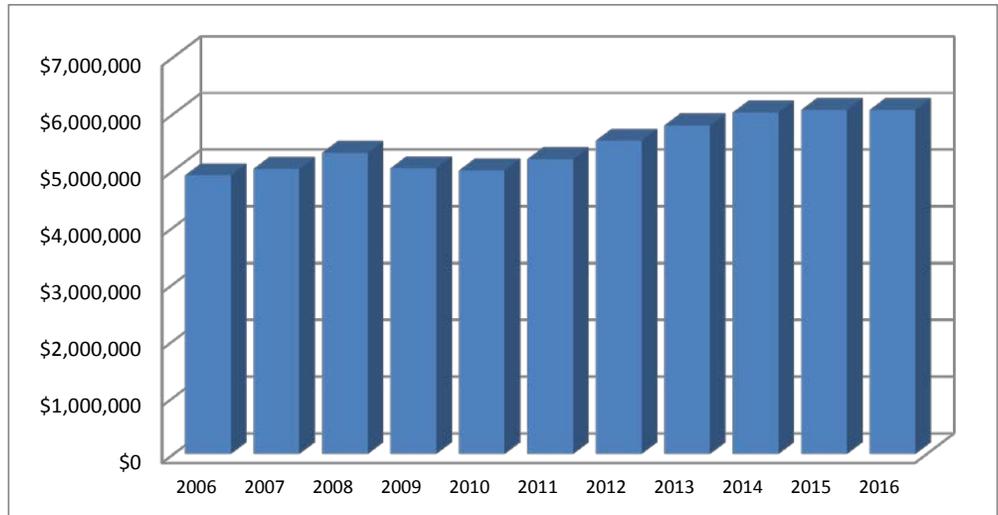
## CITY OF CORSICANA

### Sales Tax History

Year	Sales Tax Revenues
2006	\$ 4,910,743
2007	5,025,852
2008	5,306,960
2009	5,034,621
2010	4,996,997
2011	5,195,660
2012	5,522,784
2013	5,789,582
2014	6,019,571
2015 *	6,065,000
2016 ^	6,065,000

\* Projected Ending Balance

^ Budget

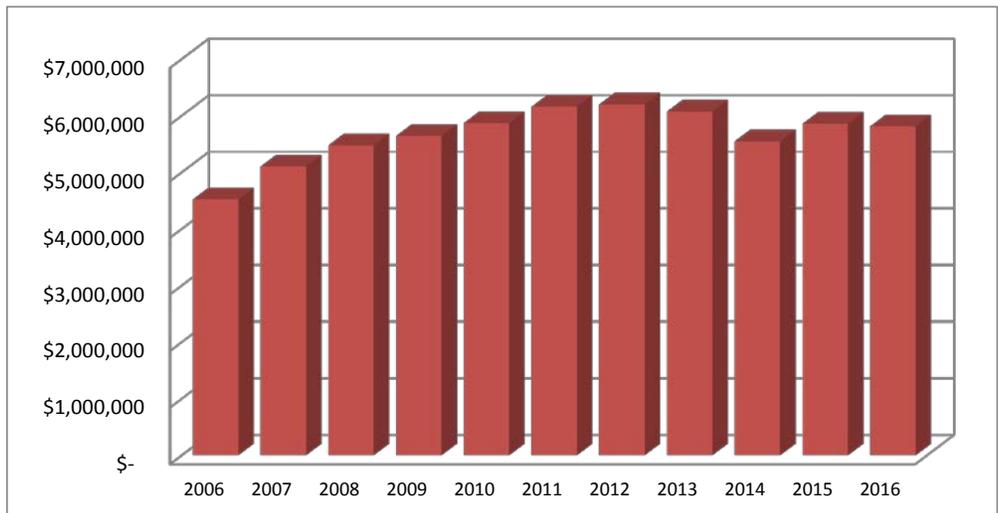


### Ad Valorem Tax History - General Fund - Current

Year	Ad Valorem Revenues
2006	\$ 4,522,412
2007	5,104,229
2008	5,476,810
2009	5,642,663
2010	5,870,620
2011	6,158,570
2012	6,200,901
2013	6,074,512
2014	5,549,551
2015 *	5,858,400
2016 ^	5,813,579

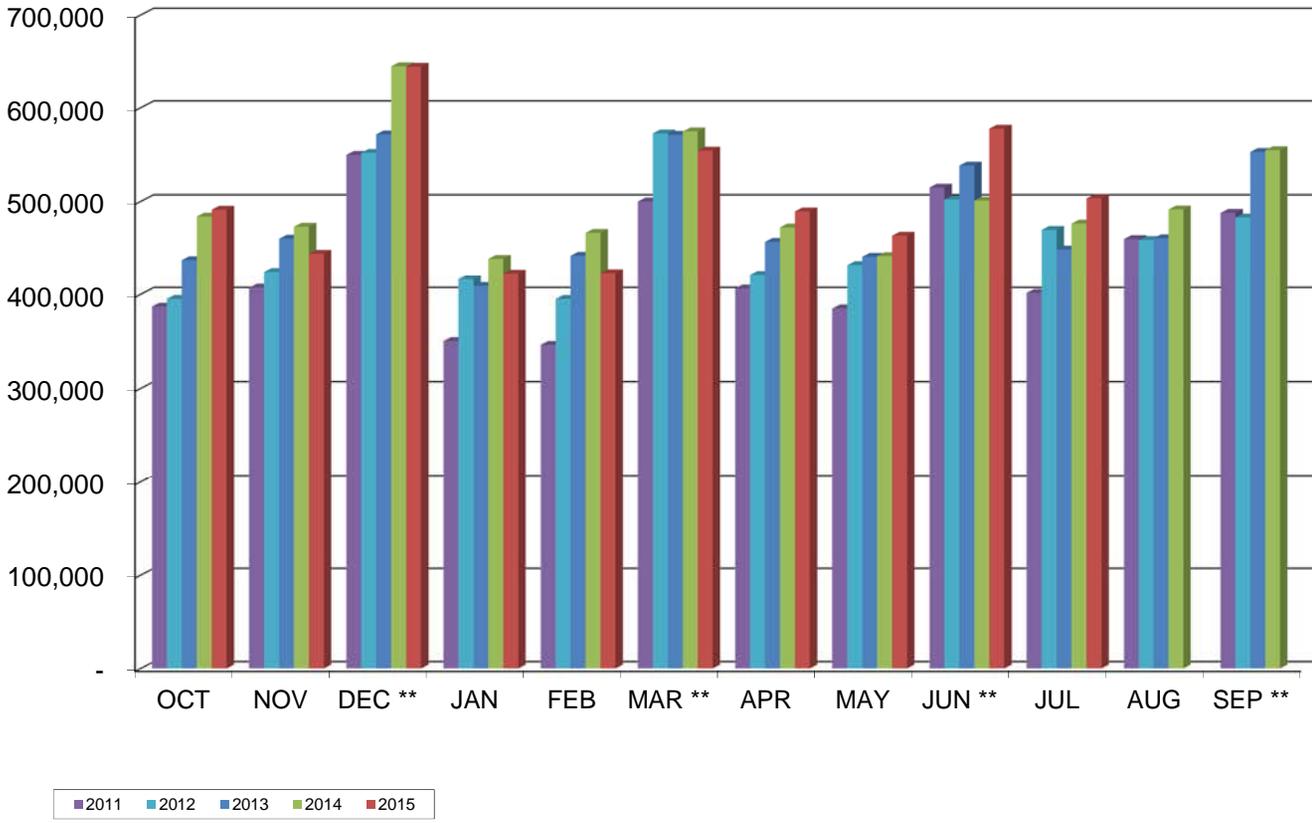
\* Projected Ending Balance

^ Budget



City of Corsicana  
 Sales Taxes through July, 2015  
 (Received in September, 2015)

**Sales Tax Comparison 2015**



\*\* End of Quarter Sales may be Higher, as Some Businesses Pay Quarterly Instead of Monthly

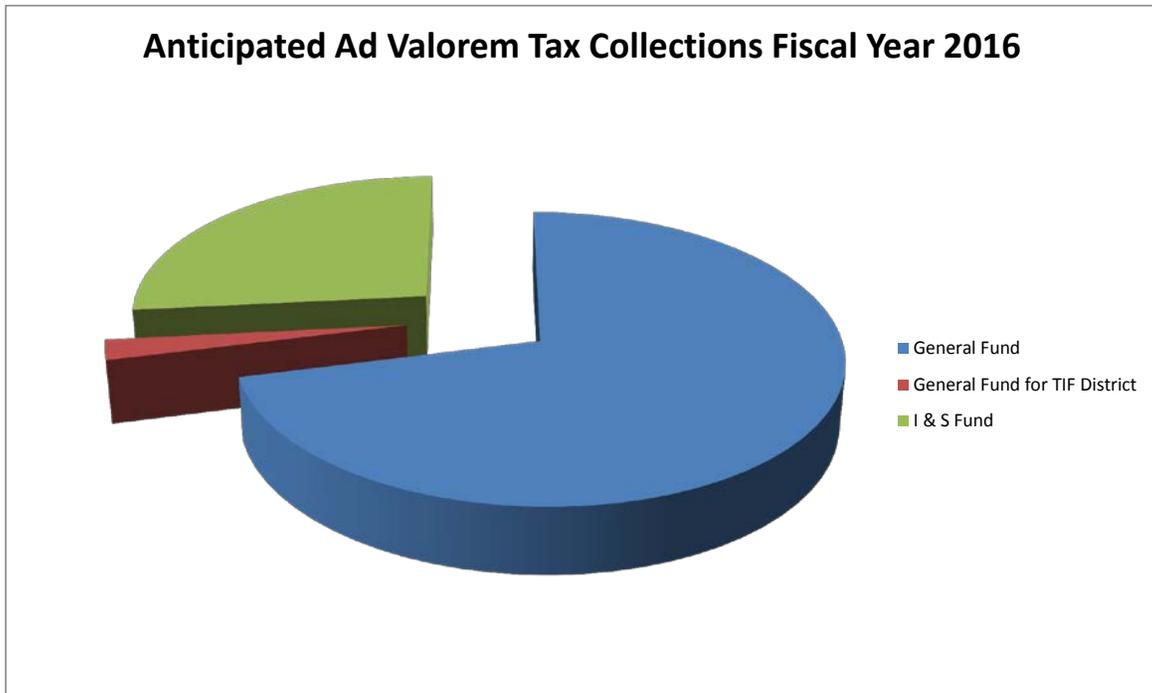
CITY OF CORSICANA

**AD VALOREM TAX RATE**

BUDGET YEAR  
OCTOBER 1, 2015 - SEPTEMBER 30, 2016

	General Fund	General Fund for TIF District	I & S Fund	Combined
Net Taxable Value	\$ 1,216,842,472	\$ 71,972,455	\$ 1,288,814,927	\$ 1,288,814,927
Plus (Minus) TIF District Base Values	\$ 42,656,231	\$ (42,656,231)	\$ -	\$ -
Less (Minus) TIF District Captured Values	\$ -	\$ -	\$ (29,316,224)	\$ -
	\$ 1,259,498,703	\$ 29,316,224	\$ 1,259,498,703	\$ 1,288,814,927
Collection Rate	X <u>98%</u>	X <u>98%</u>	X <u>98%</u>	X <u>98%</u>
Value at Collection Rate	\$ 1,234,308,729	\$ 28,729,900	\$ 1,234,308,729	\$ 1,263,038,628
Proposed Tax Rate	X <u>0.456400</u>	X <u>0.627200</u>	X <u>0.170800</u>	X <u>0.627200</u>
Revenue Produced at 98% of Tax Rate	<u>\$ 5,633,385</u>	<u>\$ 180,194</u>	<u>\$ 2,108,199</u>	<u>\$ 7,921,778</u>
Revenue Produced at 100% of Tax Rate	<u>\$ 5,748,352</u>	<u>\$ 183,871</u>	<u>\$ 2,151,224</u>	<u>\$ 8,083,447</u>

Fund	Percentage	Preliminary Rate	Amount
General Operating Fund	72.76800%	0.456400	\$ 5,633,385
General Fund for TIF District			\$ 180,194
Total General Fund Collections			\$ 5,813,579
General Obligation Debt Service Fund	27.23200%	0.170800	\$ 2,108,199
Total	100.00000%	0.627200	\$ 7,921,778



At the 98% collection rate, each cent is worth a total of:

\$ 126,304

CITY OF CORSICANA

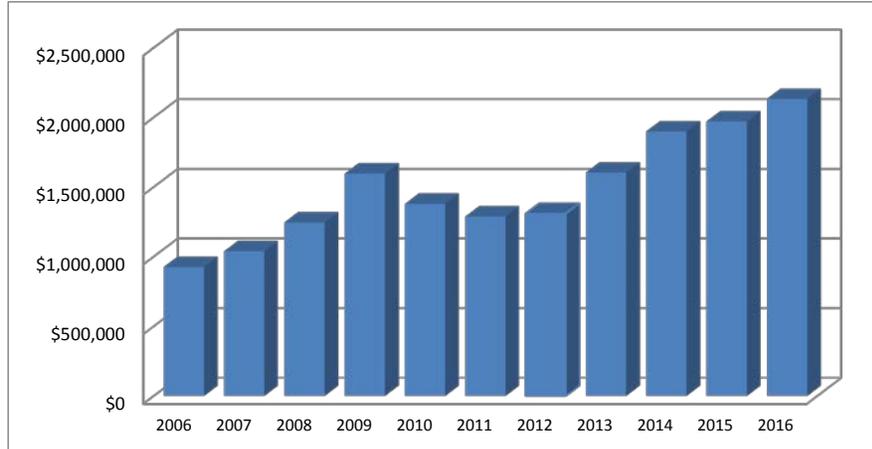
AD VALOREM TAX COLLECTIONS, CURRENT AND DELINQUENT - BY FUND

Ad Valorem Tax History - Debt Service Fund

Year	Debt Service Taxes
2006	\$ 925,548
2007	1,038,418
2008	1,245,560
2009	1,595,398
2010	1,378,722
2011	1,287,608
2012	1,308,146
2013	1,603,834
2014	1,899,439
2015 *	1,970,919
2016 ^	2,133,199

\* Projected Ending Balance

^ Budget

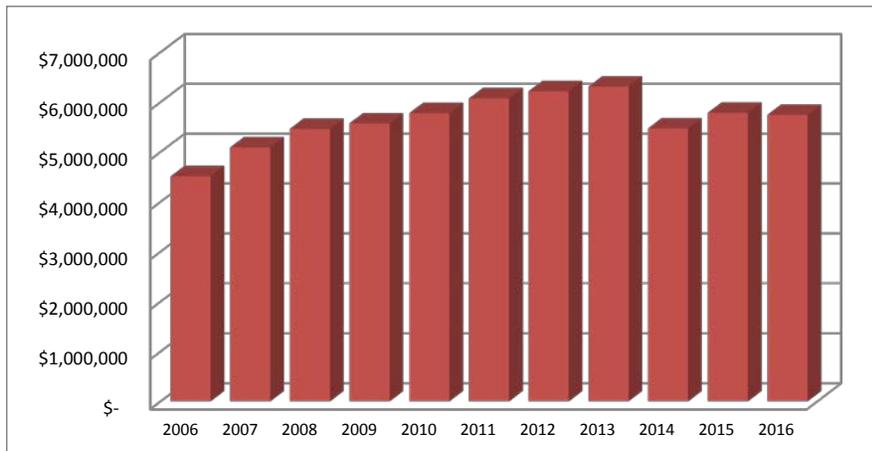


Ad Valorem Tax History - General Fund (Less TIF)

Year	General Fund Taxes
2006	\$ 4,507,303
2007	5,090,601
2008	5,461,315
2009	5,573,614
2010	5,775,604
2011	6,071,879
2012	6,217,290
2013	6,308,301
2014	5,471,445
2015 *	5,783,600
2016 ^	5,744,708

\* Projected Ending Balance

^ Budget

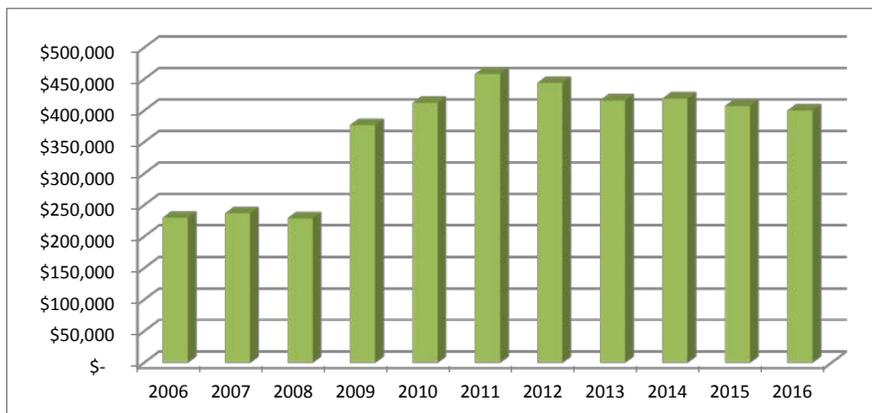


Ad Valorem Tax History - TIF

Year	TIF Fund Taxes
2006	\$ 229,976
2007	237,074
2008	229,034
2009	377,081
2010	412,465
2011	458,327
2012	444,136
2013	416,297
2014	419,319
2015 *	407,430
2016 ^	400,284

\* Projected Ending Balance

^ Budget



**City of Corsicana**  
**Franchise/Gross Receipts Revenue Comparison**  
**Fiscal Years 2007-2016**

Type of Franchise Tax	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Amended	2015 Estimate	2016 Proposed
Natural Gas	\$ 349,092	\$ 372,614	\$ 402,084	\$ 273,253	\$ 326,259	\$ 307,260	\$ 234,450	\$ 296,134	\$ 290,000	\$ 360,900	\$ 360,000
Electricity	1,923,804	1,239,452	1,159,710	1,143,044	1,233,547	1,246,648	1,215,251	1,232,042	1,265,000	1,203,600	1,230,000
Telephone	130,695	128,641	125,583	119,860	114,954	110,033	106,901	72,803	105,000	97,100	105,000
Cable TV	74,937	273,125	157,464	147,881	140,213	128,331	121,219	118,130	119,000	127,615	120,000
Gross Receipts-Utility Fund	342,463	418,026	391,863	420,036	458,665	435,927	447,550	485,350	487,422	467,350	495,083
Gross Receipts-Sanitation Fund	92,948	104,096	93,153	92,975	95,976	99,992	101,294	109,311	100,241	117,875	101,981
Commercial Solid Waste	261,410	278,840	283,841	281,389	294,113	292,793	294,117	302,614	323,000	320,800	320,750
<b>TOTAL</b>	<b>\$ 3,175,350</b>	<b>\$ 2,814,794</b>	<b>\$ 2,613,698</b>	<b>\$ 2,478,438</b>	<b>\$ 2,663,727</b>	<b>\$ 2,620,985</b>	<b>\$ 2,520,783</b>	<b>\$ 2,616,383</b>	<b>\$ 2,689,663</b>	<b>\$ 2,695,240</b>	<b>\$ 2,732,814</b>

\*Gross receipts taxes (franchise fees) are collected from public utilities for the privilege of providing services within the City's limits. These fees represent about 15% of the General Fund budgeted revenues.

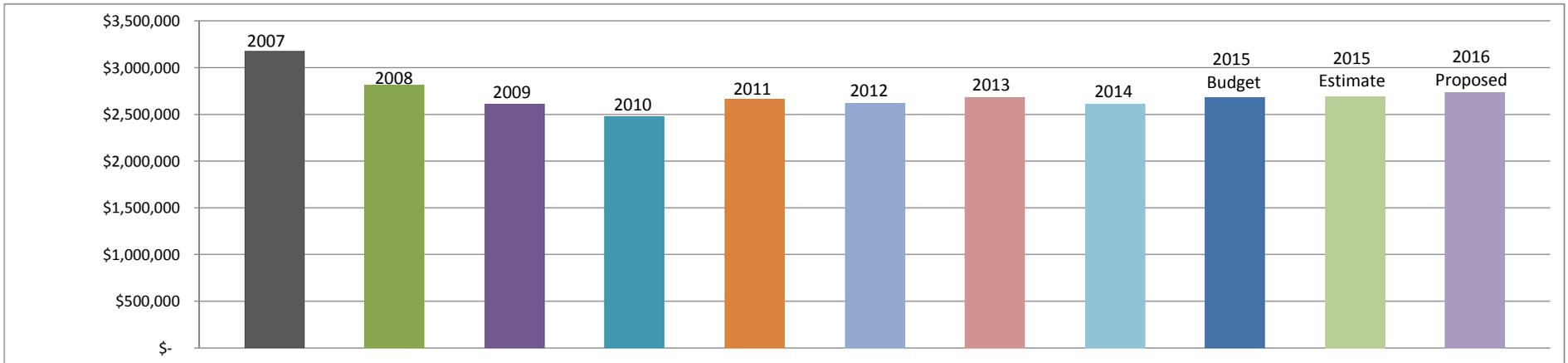
\* Gas payments are equal to 4% of their gross receipts and are paid to the City in an annual payment received by March 31st.

\* Electric companies make quarterly payments for electric fees, which are based on 4% of kilowatt hours provided to customers within the City of Corsicana.

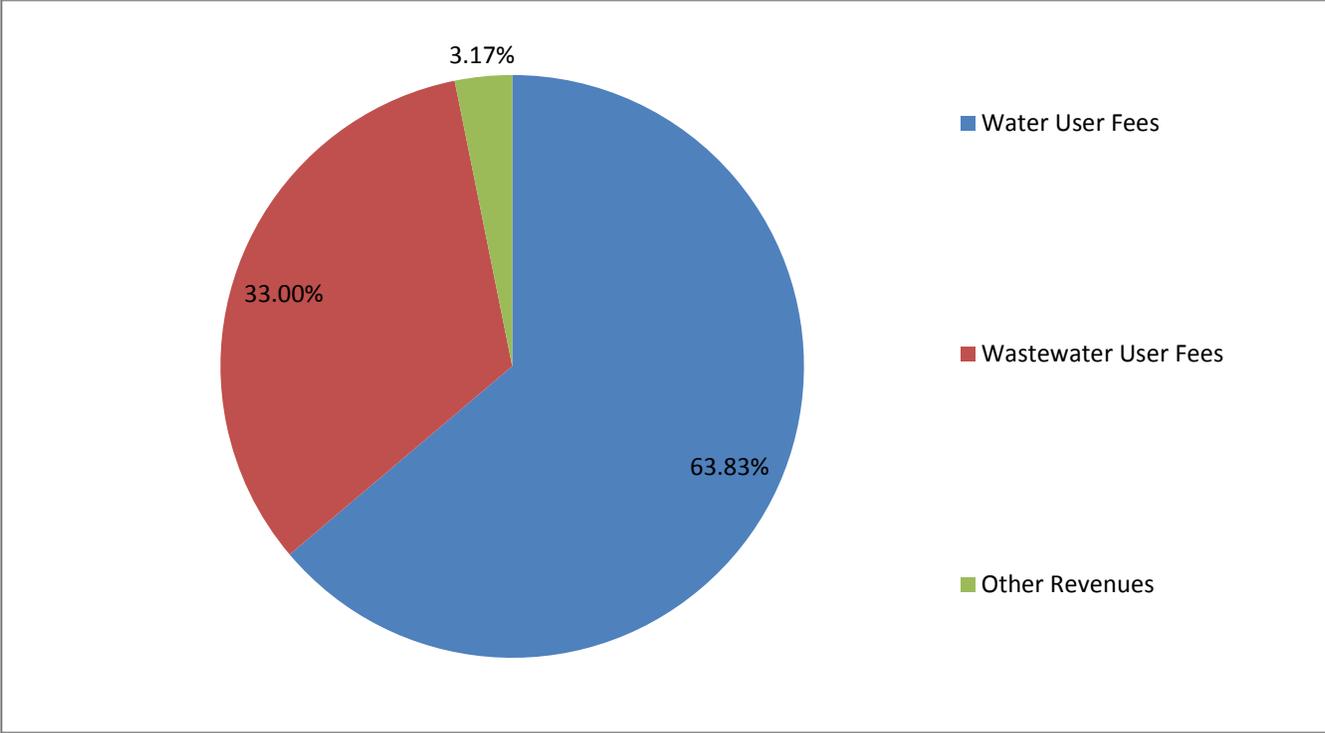
\* Telephone companies make payments based on a fee per number of access. These payments are received from numerous companies and are received quarterly, with the exception of a few small companies that pay monthly.

\*Revenue from the cable company is 6% of gross receipts which is remitted quarterly.

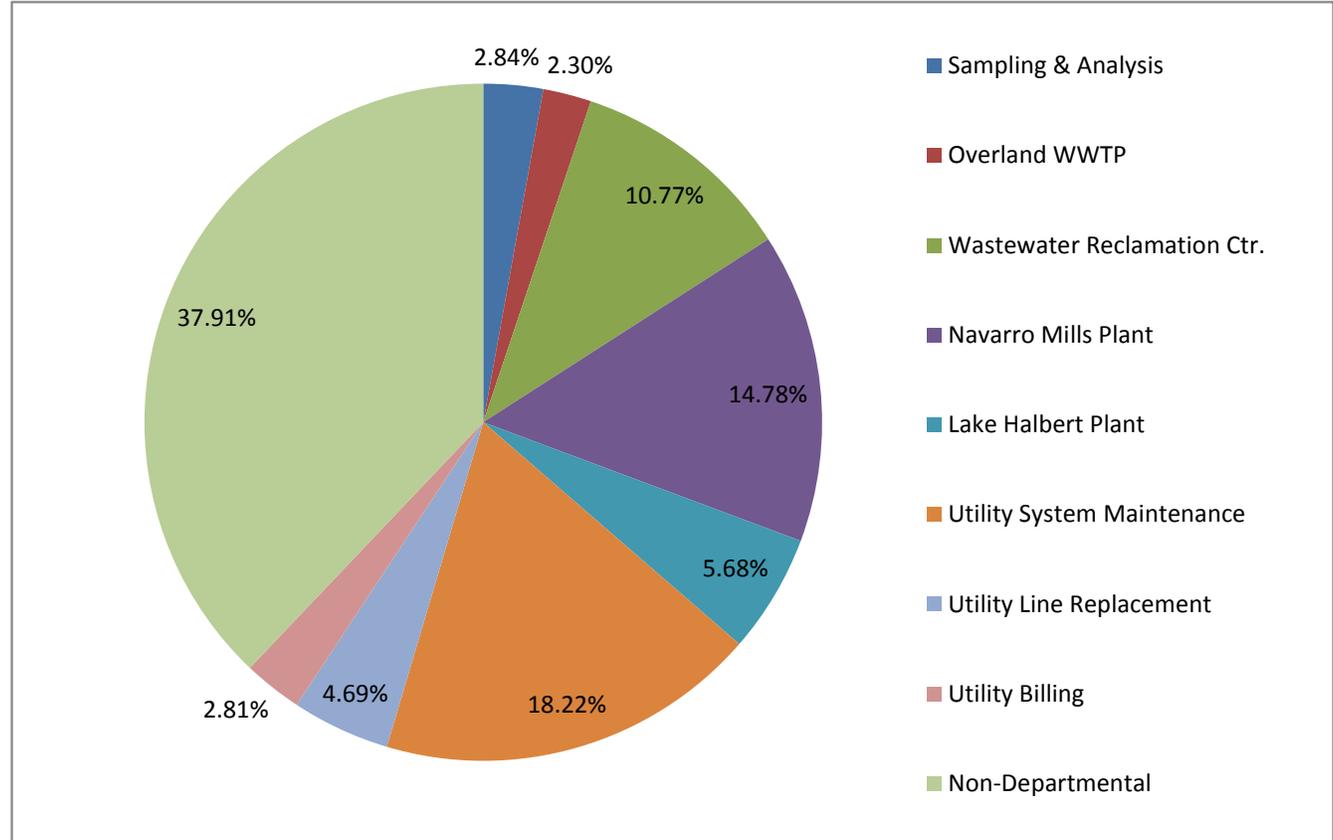
\* Commercial solid waste franchise fees are equal to 10% of their gross receipts of operations within the City's limits. This is received monthly.



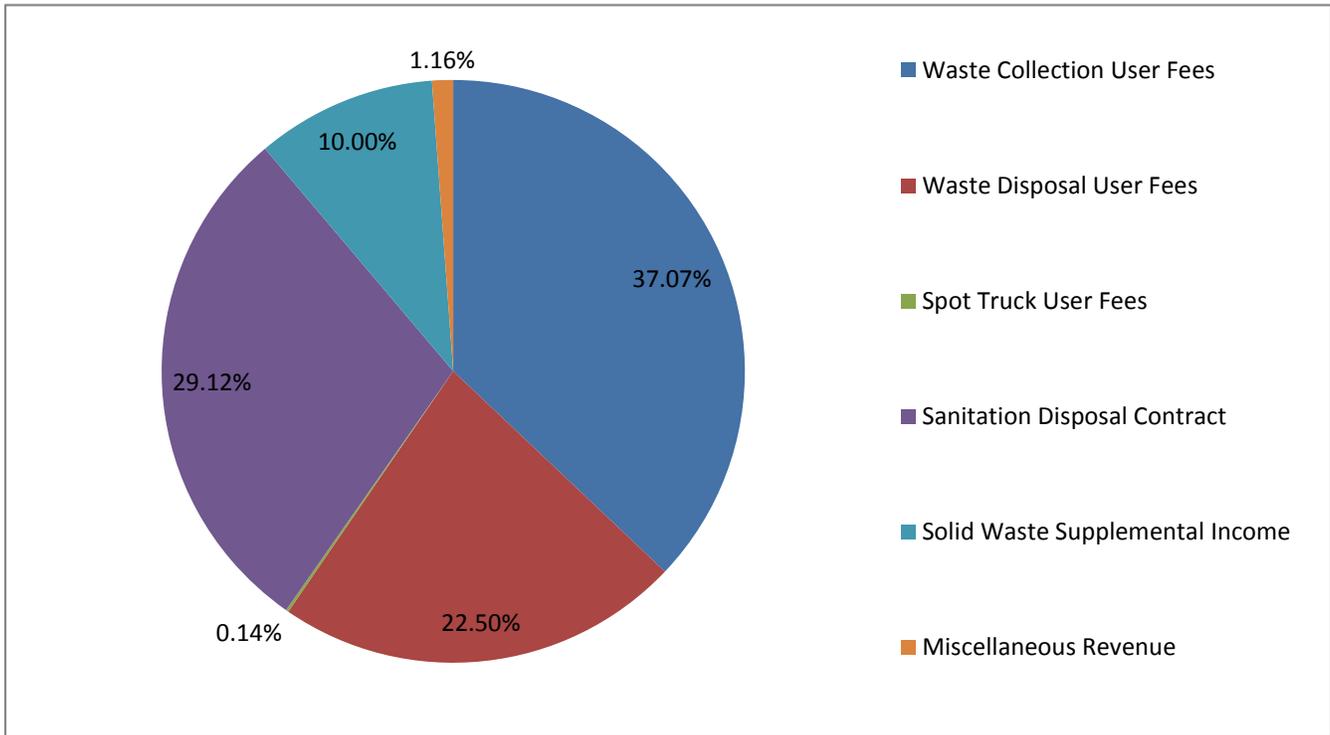
# City of Corsicana Utility Fund Budgeted Revenues - 2016



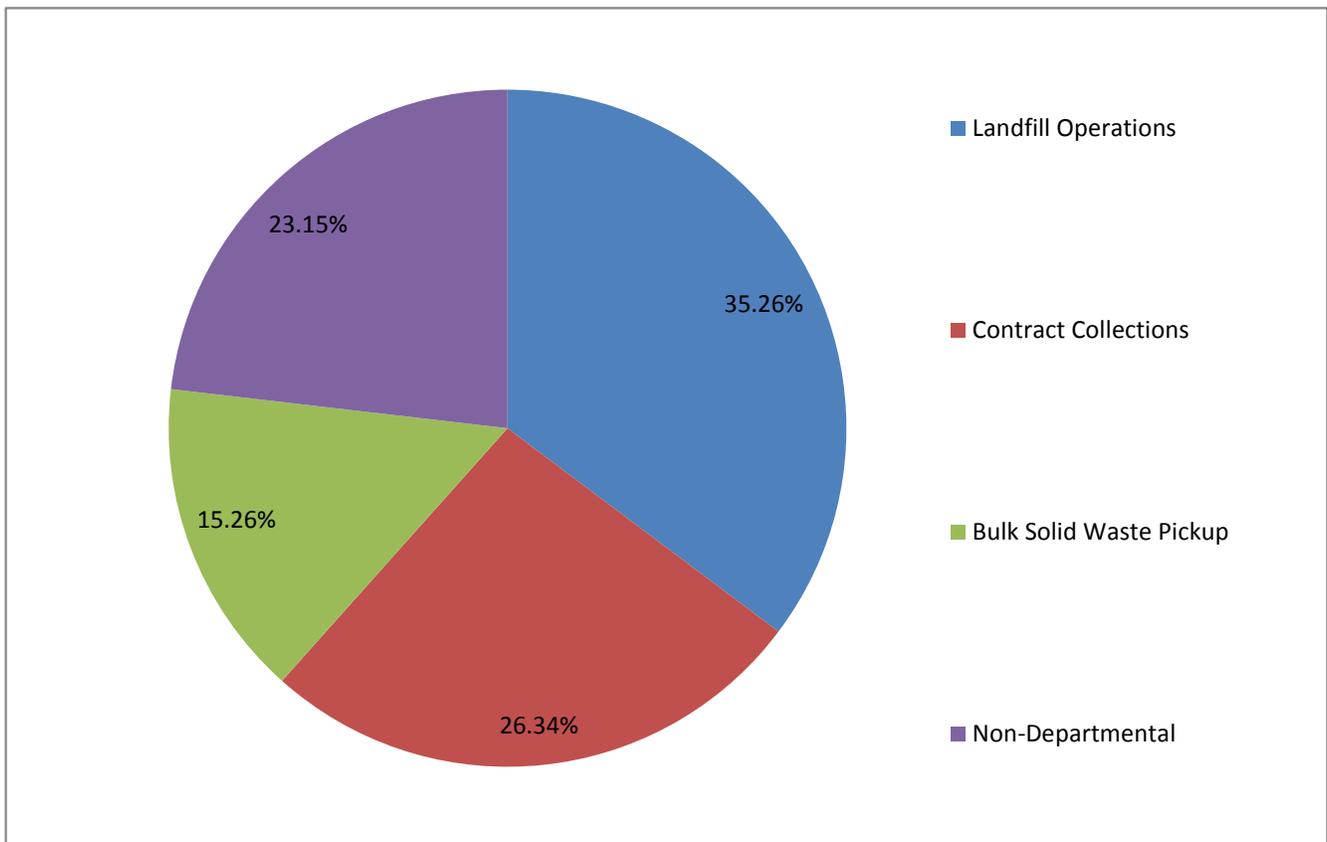
# Utility Fund Budgeted Expenses - 2016



# City of Corsicana Sanitation Fund Budgeted Revenues - 2016

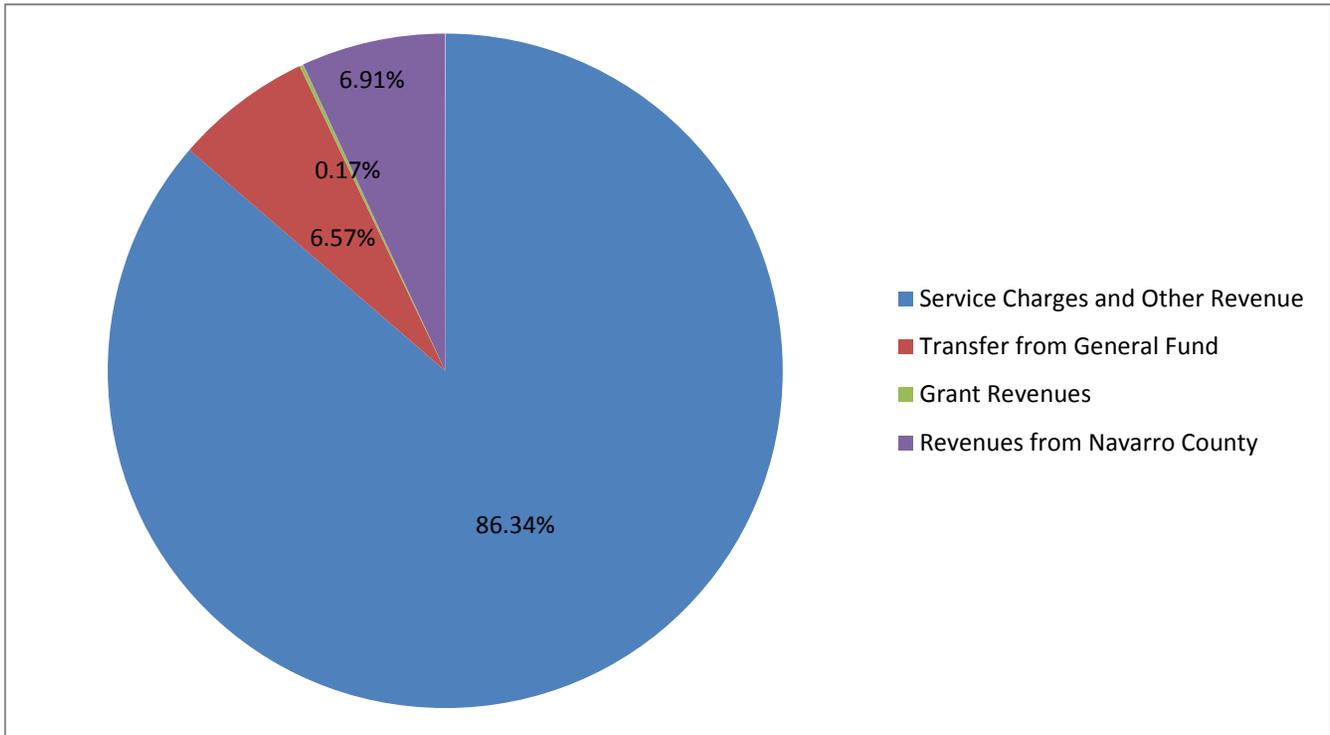


# Sanitation Fund Budgeted Expenses - 2016



# City of Corsicana

## EMS Fund Budgeted Revenues - 2016



## EMS Fund Budgeted Expenses - 2016

