



CITY OF CORSICANA, TEXAS

ANNOUNCING AN AMAZING ADVENTURE IN CORSICANA!

It's here! The City of Corsicana will be the home for the Corsicana Water and Adventure Park to be developed at the intersection of Interstate 45 and US Highway 287. The 23 acre water and adventure park, scheduled to open during the summer of 2014, will be a major family attraction to Corsicana and the surrounding communities including slides, pools, and the latest water activities.

The City of Corsicana is fortunate to have Michael A. Jenkins as the developer for the project. Michael is the President of Leisure and Recreation Concepts, Inc. (LARC), founded 43 years ago with offices in Dallas, Tokyo, and Singapore. The Corsicana project will be among more than 1,080 theme parks, water parks, and adventure parks that Michael has conceptualized, evaluated, planned, built, or operated. These projects span the globe from Brazil to Thailand. In addition to the Corsicana project, Michael's most recently announced project is the multi-million dollar Oceanfront Megaplex that will be located in Virginia Beach. Michael also produces Broadway shows for the Dallas Summer Musicals in Dallas where he has served as President since 1994.

The projected economic impact for the Corsicana Water and Adventure Park is significant! The synergy created by the park will benefit the hotels and restaurants located in the surrounding vicinity, and the park will certainly generate additional entertainment development in the area. The Corsicana project is estimated to draw in excess of 115,000 participants annually from a radius of approximately 48 to 50 miles. The entertainment venue is expected to hire over 50 full time employees. Seasonal employment could reach more than 150 additional part time workers. The Corsicana Water and Adventure Park is projected to generate a total annual sales tax of approximately \$297,000.

The main objective of the Corsicana Water and Adventure Park is to provide a unique entertainment opportunity for the Corsicana residents and serve as a major tourist attraction. The facility will be family-oriented, with a wide variety of attractions and experiences for the entire family to enjoy together. The facility will offer unique, interactive experiences not found elsewhere in the market area, or even in surrounding cities. Individual attractions will be based on the uniqueness of the area and will be authentic in nature.

At a projected construction and development cost of \$9 million for Phase 1, the park is scheduled to open during the summer of 2014. The Corsicana Water and Adventure Park will no doubt provide an amazing adventure for the citizens of Corsicana and for visitor's from all across the North Central and East Texas region.

Best Regards,
Chuck McClanahan